DREAMIN
FOUNDATION INCORPORATED
Medical Solutions that make Dreams Happen

ANNUAL REPORT 2022

DREAMIN
FOUNDATION INCORPORATED
Medical Solutions that make Dreams Happen

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Corporate Information

The Association

The DREAMIN Foundation Inc, is incorporated under the Associations Incorporation Act and reports to the Australian Charities and Not-for-profits Commission (ACNC)

Australian Business Number: 170 814 361 30

Incorporated Association Number: A38386

Fundraising Licence Number: CCP2477

Contact

PO Box 685, Fullarton SA 5063

08 8361 0103

dreaminadelaide@gmail.com

www.dreamin.org.au

@DreaminADL

THE BOARD

Executive Members

Professor Suren Krishnan, Chair

Mr Arch Boonen, Vice Chair

Mr Doug Layng, Treasurer

Board Members

Dr Jarrad Hopkins

Mrs Lynne Layng

Dr Michael Findlay

Ms Larissa Hall

Dr Giri Krishnan

A Message from the Chair

DREAMIN is an acronym for the Dean Richards Endeavour to Assist the Medically Ill and Needy. It honours the memory of the late Dean Richards, a stalwart of the Rotary Club of Prospect. It was founded in 2003 and provides a mechanism support appropriate medical intervention services for those people in need in South Australia, Australia and developing countries. The Foundation is currently chaired by Professor Suren Krishnan and its board comprises junior doctors, members of the Rotary Club of Prospect and the wider community.

Unfortunately, our annual DREAMIN Foundation Adelaide Cup Day function was not held due to COVID uncertainty, but we were able to successfully hold a only raffle with over $5000 worth of prizes. The Foundation's work with Maranatha Health in Uganda continues to gain the attention of our supporters and this year we have agreed to contribute to a new truck, oxygen concentrators, computers, camera, and some patient equipment. We look forward to supporting their projects into the future.

We have continued out support and partnership with Adelaide Paediatrics to fund Autism Spectrum Disorder (ASD), screening for young children and their families. Unfortunately, there are sometimes long wait lists in the public sector and a specialist diagnosis is required prior to accessing NDIS funding for children's therapy and support. Thus, DREAMIN Foundation has financially supported 18 families to undergo assessment and opening the door for life-changing therapy for these children.

The DREAMIN Foundation organises fundraising events during the year to support the vital work being carried out by generous South Australians. As a charity, the DREAMIN Foundation is reliant on the generosity of members of the Prospect Rotary Club, associated medical professionals and members of the DREAMIN Foundation to raise much needed funds to continue the valuable work of the Foundation. If you would like to donate, please visit our website dreamin.org.au, Facebook or contact Director, Dr Jarrad Hopkins (0401908345) or Board Chair, Professor Suren Krishnan (0413514628).

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22/11/2022

The Committee
Dreamin Foundation Inc.
PO Box 823 Tynte Street
NORTH ADELAIDE SA 5006

To the Committee,

RE: Audit of financial statements for the year ended 30 June 2022

I enclose herewith the following draft documents for your attention:-

- An Income and Expenditure Statement
- A detailed income and expenditure statement.

Please be advised that on the auditor's recommendation, that a Balance Sheet and Audit report has not been provided at this stage due to more time being required to finalise correct balances in the Balance Sheet.

We aim to provide a set of full financials in due course

If you have any queries or would like further assistance during the year, please don't hesitate to contact this office.

My apologies for any inconvenience.

Yours Faithfully,

John Cicchiello

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Income Statement

Dreamin Foundation Inc
For the year ended 30 June 2022
Cash Basis

	2022	2021
Income		
Auctions	-	3,600.00
Donations	7,605.12	16,531.75
Income	-	41,007.49
Raffles/Lotteries	4,559.86	-
Dividends	3,143.67	2,349.00
Total Income	**15,308.65**	**63,488.24**
Cost of Sales		
Catering	-	12,000.00
Raffle Prizes	772.73	-
Reimbursements	183.64	-
Total Cost of Sales	**956.37**	**12,000.00**
Gross Profit	**14,352.28**	**51,488.24**
Other Income		
Interest - ANZ Online Saver	7.21	16.02
Interest - ANZ Term Deposit	406.35	2,026.68
Total Other Income	**413.56**	**2,042.70**
Operating Expenses		
Accountancy fees	1,600.00	1,500.00
Administration costs	5,610.00	2,392.50
Bank charges	75.00	107.14
Hire of plant and equipment	-	8,832.19
Insurance Expense	1,493.08	1,571.41
Postage	-	123.63
Subscriptions	245.45	348.14
Donations Cash	11,445.94	6,000.00
Donations Services	10,000.00	10,000.00
Donations Made	-	14,800.00
Website costs	650.00	450.00
Total Operating Expenses	**31,119.47**	**46,125.01**
Net Surplus / (Deficit)	**(16,353.63)**	**7,405.93**

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Financial Statements

Dreamin Foundation Inc
ABN 17 081 436 130
For the year ended 30 June 2022

Prepared by KEY Accountants Pty Ltd atf DP Unit Trust

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Committee's Report

Dreamin Foundation Inc
For the year ended 30 June 2022

Committee's Report

Your committee members submit the financial report of Dreamin Foundation Inc for the financial year ended 30 June 2022.

Committee Members

mberThe names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Started	Experience	Qualification
Dr Suren Krishnan	Chairperson, President			
Mr Arch Boonen	Vice Chairpersn			
Mr Doug Laying	Treasurer			
Mr Jarrad Hopkins	Board Member			
Mrs Lynne Laying	Board Member			
Mr Michael Findlay	Board Member			
Larissa Hall	Board Member			
Dr Giri Krishnan	Board Member			

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Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended

Principal Activities

The provision of fundraising activities for the provision of medical equipment and reconstructive surgery to underprivallaged children to improve their quality of life.

Significant Changes

A significant reduction in fundraising activities due to COVID

Operating Result

The loss after providing for income tax for the financial year amounted to, as per below: $16,353.63

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

_____

Dr Suren Krishnan (Chairperson/President)

Date / /

_____

Mr Arch Boonen (Vice Chairperson)

Date / /

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Income and Expenditure Statement

Dreamin Foundation Inc
For the year ended 30 June 2022

	2022	2021
Income		
Dividends	3,144	2,349
Donations and Raffles	12,165	61,139
Total Income	**15,309**	**63,488**
Cost of Sales		
Catering	-	12,000
Raffle Prizes	773	-
Reimbursements	184	-
Total Cost of Sales	**956**	**12,000**
Gross Surplus	**14,352**	**51,488**
Other Income		
Interest Income	414	2,043
Total Other Income	**414**	**2,043**
Expenditure		
Accountancy fees	1,600	1,500
Administration costs	5,610	2,393
Bank charges	75	107
Donations Cash	11,446	6,000
Donations Made	-	14,800
Donations Services	10,000	10,000
Hire of plant and equipment	-	8,832
Insurance Expense	1,493	1,571
Postage	-	124
Subscriptions	245	348
Website costs	650	450
Total Expenditure	**31,119**	**46,125**
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	**(16,354)**	**7,406**
Current Year Surplus/(Deficit) Before Income Tax	**(16,354)**	**7,406**
Net Current Year Surplus After Income Tax	**(16,354)**	**7,406**

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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.